

Due By Feb. 15, 2024



CHARGE CONFERENCE

THE UNITED METHODIST CHURCH

# Report of the Finance Committee

The report of the Finance Committee shall be made on this form, or one revised and adapted by the Annual Conference. Numbers in parentheses refer to paragraphs of the 2016 *Book of Discipline*.

*Copies of this report should be filed with the recording secretary, pastor, district superintendent and chairperson of the committee on finance*

Church \_\_\_\_\_ Charge \_\_\_\_\_

District Upper New York Annual Conference \_\_\_\_\_

For the period beginning 1/1/2023 and ending 12/31/2023

## I. ORGANIZATION

1.a. Has the committee been organized according to the 2016 *Book of Discipline* (§258.4)?  Yes  No

b. Names of officers?

Chairperson \_\_\_\_\_ Vice Chairperson \_\_\_\_\_

Treasurer(s) \_\_\_\_\_ Financial Secretary \_\_\_\_\_

## II. BUDGET AND COMMITMENT PLAN

2.a. Has the committee submitted to the Church Council, or its equivalent, a complete budget for the ensuing year?  Yes  No

If not, why not?

b. Did the committee give the Church Council an opportunity to request financial support for recommended ministries (§258.4)?  Yes  No

If not, why not?

3. How frequently does the Financial Secretary/Treasurer send members and contributors regular reports of their giving?

Monthly  Quarterly  Semi-annually  Annually  No, we do not send reports

4. Is giving by individual participants in the local church regularly reviewed?  Yes  No;

If not, why not?

5. What are the plans for raising sufficient income to meet the budget adopted by the Church Council (§258.4)?

6. Does the Financial Secretary/Treasurer report regularly to the Church Council on the giving trends in the church/charge?  Yes  No

If not, why not?

### III. THE HANDLING OF CHURCH FUNDS

7. Does the Treasurer regularly make reports to the Committee on Finance and the Church Council on the financial position of the church (§258.4b)?  Yes  No

If not, why not?

8. Are all benevolences and other connectional funds remitted monthly to the conference treasurer (§258.4b)?

Yes  No

If not, why not?

9.a. What bank(s) have been designated by the Church Council as a depository (§258.4d)?

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b. Are all accounts FDIC insured and in amounts at or below the current FDIC insurable limit?  Yes  No

If not, why not?

c. Are all accounts in the name of the church?  Yes  No

If not, why not?

10.a. Has the committee established written financial policies to document the internal controls of the local church (§258.4d)? (*Attach as a supplement.*)  Yes  No

b. Have these policies been reviewed by the committee and found to be adequate and effective (§258.4d)?

Yes  No

11. Are the church offerings counted by a counting committee in accordance with the mandates of the *Discipline* (§258.4a)?  Yes  No

If not, why not?

12. Are all funds deposited promptly in accordance with procedures developed by the Committee on Finance (¶258.4a, d)?  Yes  No

If not, why not?

13. Are financial officers of the church bonded (¶258.4b)?  Yes  No

If not, why not?

14.a. Have the financial records of the church and all its organizations been audited for the prior fiscal year (¶258.4c)?  Yes  No

b. If not, why not?

c. Were there any recommendations or exceptions?  Yes  No

d. If there were recommendations or exceptions, how has the church addressed them?

Signed \_\_\_\_\_

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

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**Report of the Finance Committee 2017-2020**

Prepared and edited by the General Council on Finance and Administration and authorized as the official form for this purpose.